



**White Oak**  
Development

**Bay City Shopping Center**

21,500 square feet

Walmart Shadow-Anchored Development

Bay City, Texas



## **Community Profile - Bay City, TX**

Bay City, the county seat of Matagorda County, lies at the junction of State Highways 35 and 60, in the north central part of the county, ninety miles southwest of Houston. The community is named for its location on Bay Prarie, between the richly productive bottomlands of the Colorado River and Caney Creek.

Bay City truly provides an excellent place to live and locate new businesses. It is well known for its excellent business climate, low tax rates, and affordable lifestyle. This is clearly demonstrated in the new seamless steel pipe manufacturing plant that is slated to begin construction in Bay City later this year. Bay City is also the long time home of STP, the nuclear power plant that employs 1378 residents, full time.

Tenaris, a Luxembourg based global corporation with headquarters in Argentina, recently announced it was investing \$1.5 billion dollars in a new seamless steel manufacturing plant to be located just 2-3 miles from the 205,000 sf Walmart Supercenter in Bay City, TX. This new plant will create 2500-3000 new construction jobs starting later this year. Upon completion of construction in 2016, the new plant will create 600 new permanent jobs with an average salary of \$66,000 per year along with 600 new support jobs being created in Bay City and the immediately surrounding area. This will absolutely change the economic landscape and retail demand in Bay City, Texas. What was already a strong retail market is on the verge of massive and rapid expansion.

Please refer to the newspaper articles and press releases in this booklet for more information regarding the new Tenaris manufacturing facility.